

0763 - State Optometry Fund Analysis of Fund Condition
(Dollars in Thousands)
2023 Budget Act

Agenda Item 5Bi
 Prepared 8.9.23

w_2022-23 projections through FM 12

	PY 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26	BY +2 2026-27
BEGINNING BALANCE	\$ 2,015	\$ 2,781	\$ 1,398	\$ -115	\$ -1,715
Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 2,015	\$ 2,781	\$ 1,398	\$ -115	\$ -1,715
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31
4127400 - Renewal fees	\$ 2,064	\$ 2,396	\$ 2,396	\$ 2,396	\$ 2,396
4129200 - Other regulatory fees	\$ 62	\$ 21	\$ 21	\$ 21	\$ 21
4129400 - Other regulatory licenses and permits	\$ 344	\$ 420	\$ 420	\$ 420	\$ 420
4163000 - Income from surplus money investments	\$ 53	\$ 9	\$ -	\$ -	\$ -
4172500 - Miscellaneous revenues	\$ 7	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	\$ 2,561	\$ 2,877	\$ 2,868	\$ 2,868	\$ 2,868
Transfers to/from other funds					
Transfer from Fund 0175 - RDO Merge	\$ 1,145	\$ -	\$ -	\$ -	\$ -
Totals, Transfers and Other Adjustments	\$ 1,145	\$ -	\$ -	\$ -	\$ -
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 3,706	\$ 2,877	\$ 2,868	\$ 2,868	\$ 2,868
TOTAL RESOURCES	\$ 5,721	\$ 5,658	\$ 4,266	\$ 2,753	\$ 1,153
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,743	\$ 4,029	\$ 4,150	\$ 4,274	\$ 4,403
9892 Supplemental Pension Payments (State Operations)	\$ 38	\$ 37	\$ 37	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 159	\$ 194	\$ 194	\$ 194	\$ 194
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 2,940	\$ 4,260	\$ 4,381	\$ 4,468	\$ 4,597
FUND BALANCE					
Reserve for economic uncertainties	\$ 2,781	\$ 1,398	\$ -115	\$ -1,715	\$ -3,444
Months in Reserve	7.8	3.8	-0.3	-4.5	-9.0

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

Department of Consumer Affairs

Expenditure Projection Report

State Board of Optometry

Reporting Structure(s): 11112510 Support, 11112520 Registered Dispensing Optician

Fiscal Month: 12

Fiscal Year: 2022 - 2023

PERSONAL SERVICES

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$739,656	\$1,325,000	\$777,439	\$780,189	\$544,811
5100	TEMPORARY POSITIONS	\$87,584	\$41,000	\$192,358	\$192,978	-\$151,978
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$32,982	\$7,000	\$36,074	\$36,074	-\$29,074
5150	STAFF BENEFITS	\$481,721	\$870,000	\$612,391	\$612,681	\$257,319
	PERSONAL SERVICES	\$1,341,943	\$2,243,000	\$1,618,262	\$1,621,922	\$621,078

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$9,202	\$105,000	\$10,424	\$9,508	\$95,492
5302	PRINTING	\$19,353	\$23,000	\$38,704	\$25,397	-\$2,397
5304	COMMUNICATIONS	\$4,631	\$16,000	\$2,477	\$2,705	\$13,295
5306	POSTAGE	\$2,374	\$18,000	\$2,563	\$2,696	\$15,304
5308	INSURANCE	\$25	\$0	\$27	\$27	-\$27
53202-204	IN STATE TRAVEL	\$396	\$32,000	\$3,332	\$3,332	\$28,668
5322	TRAINING	\$920	\$9,000	\$0	\$1,500	\$7,500
5324	FACILITIES	\$92,334	\$137,000	\$95,686	\$95,970	\$41,030
53402-53403	C/P SERVICES (INTERNAL)	\$136,402	\$617,000	\$219,423	\$230,196	\$386,804
5340310000	Legal - Attorney General	\$92,523	\$374,000	\$163,131	\$173,512	\$200,488
5340320000	Office of Adminis Hearings	\$43,785	\$43,000	\$56,161	\$56,552	-\$13,552
53404-53405	C/P SERVICES (EXTERNAL)	\$122,248	\$134,000	\$101,388	\$102,388	\$31,612
5342	DEPARTMENT PRORATA	\$481,949	\$634,000	\$615,967	\$615,967	\$18,033
5342	DEPARTMENTAL SERVICES	\$29,942	\$0	\$55,349	\$55,349	-\$55,349
5344	CONSOLIDATED DATA CENTERS	\$0	\$35,000	\$8,836	\$8,836	\$26,164
5346	INFORMATION TECHNOLOGY	\$3,403	\$2,000	\$0	\$0	\$2,000
5362-5368	EQUIPMENT	\$42,198	\$48,000	\$1,473	\$1,473	\$46,527
54	SPECIAL ITEMS OF EXPENSE	\$612	\$0	\$89	\$89	-\$89
	OPERATING EXPENSES & EQUIPMENT	\$945,988	\$1,810,000	\$1,155,737	\$1,155,434	\$654,566
	REIMBURSEMENTS				\$33,630	
	OVERALL TOTALS	\$2,287,930	\$4,053,000	\$2,774,000	\$2,743,726	\$1,275,644

31.47%