

0763 - State Optometry Fund Analysis of Fund Condition
(Dollars in Thousands)
2023-24 Governor's Budget with FM 7 Projections

Agenda Item 3bi
Prepared 2.28.2023

	ACTUAL 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26
BEGINNING BALANCE	\$ 2,051	\$ 2,015	\$ 2,616	\$ 1,233	\$ -280
Prior Year Adjustment	\$ 26	\$ 0	\$ 0	\$ 0	\$ 0
Adjusted Beginning Balance	\$ 2,077	\$ 2,015	\$ 2,616	\$ 1,233	\$ -280
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 31	\$ 30	\$ 31	\$ 31	\$ 31
4127400 - Renewal fees	\$ 2,007	\$ 2,034	\$ 2,396	\$ 2,396	\$ 2,396
4129200 - Other regulatory fees	\$ 114	\$ 57	\$ 21	\$ 21	\$ 21
4129400 - Other regulatory licenses and permits	\$ 343	\$ 348	\$ 420	\$ 420	\$ 420
4163000 - Income from surplus money investments	\$ 9	\$ 42	\$ 9	\$ 0	\$ 0
4171400 - Escheat of unclaimed checks and warrants	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0
4172500 - Miscellaneous revenues	\$ 2	\$ 5	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 2,507	\$ 2,517	\$ 2,877	\$ 2,868	\$ 2,868
Transfers to/from other funds					
Transfer from Fund 0175 - RDO Merge	\$ 0	\$ 1,145	\$ 0	\$ 0	\$ 0
Totals, Transfers and Other Adjustments	\$ -142	\$ 1,145	\$ 0	\$ 0	\$ 0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 2,365	\$ 3,662	\$ 2,877	\$ 2,868	\$ 2,868
TOTAL RESOURCES	\$ 4,442	\$ 5,677	\$ 5,493	\$ 4,101	\$ 2,588
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,250	\$ 2,864	\$ 4,029	\$ 4,150	\$ 4,274
9892 Supplemental Pension Payments (State Operations)	\$ 36	\$ 38	\$ 37	\$ 37	\$ 0
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 141	\$ 159	\$ 194	\$ 194	\$ 194
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 2,427	\$ 3,061	\$ 4,260	\$ 4,381	\$ 4,468
FUND BALANCE					
Reserve for economic uncertainties	\$ 2,015	\$ 2,616	\$ 1,233	\$ -280	\$ -1,880
Months in Reserve	7.9	7.4	3.4	-0.8	-5.0

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

Department of Consumer Affairs

Expenditure Projection Report

State Board of Optometry

Reporting Structure(s): 11112510 Support, 11112520 Registered Dispensing Optician

Fiscal Month: 7

Fiscal Year: 2022 - 2023

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PERSONAL SERVICES

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$739,656	\$1,325,000	\$428,171	\$791,665	\$533,335
5100	TEMPORARY POSITIONS	\$87,584	\$41,000	\$126,697	\$195,869	-\$154,869
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$32,982	\$7,000	\$19,383	\$30,800	-\$23,800
5150	STAFF BENEFITS	\$481,721	\$870,000	\$351,767	\$626,063	\$243,937
	PERSONAL SERVICES	\$1,341,943	\$2,243,000	\$926,018	\$1,644,397	\$598,603

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$9,202	\$105,000	\$5,464	\$10,529	\$94,471
5302	PRINTING	\$19,353	\$23,000	\$35,073	\$35,073	-\$12,073
5304	COMMUNICATIONS	\$4,631	\$16,000	\$1,228	\$4,821	\$11,179
5306	POSTAGE	\$2,374	\$18,000	\$1,006	\$2,288	\$15,712
5308	INSURANCE	\$25	\$0	\$0	\$25	-\$25
53202-204	IN STATE TRAVEL	\$396	\$32,000	\$1,123	\$3,466	\$28,534
5322	TRAINING	\$920	\$9,000	\$0	\$1,500	\$7,500
5324	FACILITIES	\$92,334	\$137,000	\$97,699	\$102,246	\$34,754
53402-53403	C/P SERVICES (INTERNAL)	\$136,402	\$617,000	\$112,474	\$243,636	\$373,364
5340310000	Legal - Attorney General	\$92,523	\$374,000	\$82,656	\$153,346	\$220,654
5340320000	Office of Adminis Hearings	\$43,785	\$43,000	\$29,818	\$90,190	-\$47,190
53404-53405	C/P SERVICES (EXTERNAL)	\$122,248	\$134,000	\$86,604	\$96,483	\$37,517
5342	DEPARTMENT PRORATA	\$481,949	\$634,000	\$457,500	\$634,000	\$0
5342	DEPARTMENTAL SERVICES	\$29,942	\$0	\$22,034	\$61,224	-\$61,224
5344	CONSOLIDATED DATA CENTERS	\$0	\$35,000	\$0	\$7,841	\$27,159
5346	INFORMATION TECHNOLOGY	\$3,403	\$2,000	\$0	\$3,505	-\$1,505
5362-5368	EQUIPMENT	\$42,198	\$48,000	\$933	\$48,000	\$0
54	SPECIAL ITEMS OF EXPENSE	\$612	\$0	\$23	\$300	-\$300
	OPERATING EXPENSES & EQUIPMENT	\$945,988	\$1,810,000	\$821,160	\$1,254,938	\$555,062
	Reimbursements	-\$37,780	-\$93,000	-\$19,741	-\$35,320	-\$57,680

OVERALL TOTALS		\$2,250,150	\$3,960,000	\$1,727,437	\$2,864,015	\$1,095,985
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27.68%